

MAHINDRA & MAHINDRA LIMITED

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001.

Tel: +91 22 22021031, Fax: +91 22 22875485, Website: www.mahindra.com,

Email: group.communications@mahindra.com, CIN No. L65990MH1945PLC004558

Mahindra & Mahindra Group

Segment Revenues and Segment Results

(Rs Crores)

Segment	Q1 FY 2015		Q1 FY 2014	
	Net External Revenue	Results	Net External Revenue	Results
Automotive	11,110.81	402.44	10,604.56	604.99
Farm Equipment	4,739.49	678.79	4,528.53	654.38
IT Services	80.99	7.59	65.28	4.18
Financial Services	1,381.79	260.18	1,169.78	310.01
Steel Trading & Processing	325.38	21.13	309.75	19.27
Infrastructure	426.15	289.67	178.98	50.41
Hospitality	191.78	25.66	186.53	23.08
Systech	613.86	(13.91)	1,285.45	6.35
Others	802.81	(117.06)	661.92	(103.25)
Add / (Less): Inter segment revenue \ results	(748.28)	4.13	(860.76)	1.43
Total Segment Revenue and Results	18,924.78	1,558.62	18,130.02	1,570.85
Net Unallocable (Expenses) / Gains		(105.47)		(79.37)
Net unallocable Interest (Expense)		(142.76)		(217.82)
Net unallocable Interest Income		83.36		61.29
Profit before tax		1,393.75		1,334.95
Current/Deferred taxes		525.58		466.60
Profit After Tax		868.17		868.35
Add / (Less)- Share of Associates		186.53		185.19
Add / (Less) : Minority Interest		(92.88)		(85.29)
Consolidated PAT after MI		961.82		968.25

Note:

1. The above results have not been subjected to a limited review by Statutory Auditors.
2. Mahindra CIE Automotive Limited (formerly known as Mahindra Forgings Limited) and Mahindra Hinoday Industries Limited have ceased to be subsidiaries effective 4th October 2013, hence its Segment Revenue and Segment Results were included for consolidation only upto Q2 F2014. The Segment Revenue and Segment Results for the current quarter therefore is not strictly comparable with that of the corresponding period in the previous year.
3. Previous period's / year's figures have been regrouped / restated wherever necessary.

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STATEMENT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE**QUARTER ENDED 30TH JUNE, 2014****(Rs Crores)**

Particulars	Quarter ended		Year ended 31st March
	Q1 2015	Q1 2014	2014
Gross Revenue & Other Income	19,919.85	19,356.03	78,735.72
PAT after Minority Interest	961.82	968.25	4,666.93
Basic Earning per share (not annualised*) Rs.	16.29 *	16.40 *	79.06
Diluted Earning per share (not annualised*) Rs.	15.62 *	15.77 *	75.83

Note:

1. The above results have not been subjected to a limited review by Statutory Auditors.

2. Mahindra CIE Automotive Limited (formerly known as Mahindra Forgings Limited) and Mahindra Hinoday Industries Limited have ceased to be subsidiaries effective 4th October 2013, hence their results were included for consolidation only upto Q2 F2014. The result for the current quarter therefore is not strictly comparable with that of the corresponding period in the previous year.

3. Previous period's / year's figures have been regrouped / restated wherever necessary.